



NEWS RELEASE

DEFENSE FINANCE AND ACCOUNTING SERVICE

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For External Release

DFAS names new Navy client executive

ARLINGTON, Va. (Jan. 7) -- The Defense Finance and Accounting Service recently announced the induction of Mark E. Easton into the Senior Executive Service and his appointment as Director, Accounting Services-Navy.

DFAS client executives serve as the primary point of contact between the armed services and Defense Department agencies and DFAS. In this role, Easton will work to ensure DFAS continues to meet the finance and accounting needs of the U.S. Navy.

Easton will also serve as the senior site representative for the DAFS' central site in Cleveland. In this additional role, he will oversee day-to-day operations of DFAS in Cleveland and seven field sites throughout the world.

Prior to this announcement, Easton was assigned to the DFAS Systems Integration staff in Columbus, Ohio. He joined DFAS as the commander of the DFAS Pacific site in 1998 where he supported all four military services in the Pacific. Prior to that assignment he served as Executive Assistant and Naval Aide to the Assistant Secretary of the Navy, Financial Management and Comptroller. He recently retired from active duty following a 29 year career as a Naval officer. A native of Kansas City, Missouri, he received a commission through the Navy Reserve Officer Training Corps program at Miami University (Ohio). He holds a Master of Business Administration from the University of Michigan.

Easton begins his new duties in January 2003.

About DFAS

The Defense Finance and Accounting Service is the world's largest finance and accounting operation. In fiscal 2002, DFAS paid 5.7 million people, processed more than 11.2 million contractor invoices, made 7.3 million travel payments and disbursed more than \$346.6 billion while reducing overall costs to customers by \$144 million. For more about the Defense Finance and Accounting Service, please visit <http://www.dfas.mil>.

For more information, call Cathy Ferguson, 703-607-2716.